



IUMI

International Union of Marine Insurance



**American Institute of
Marine Underwriters**

MARINE INSURANCE DAY

SEPTEMBER 28, 2007

**Presented by
Deirdre H. Littlefield**



IUMI

International Union of Marine Insurance

- Established 1874
- Member Associations from 54 countries
- Annual Conference attracts 500 marine professionals
- Main Pillars: Education, Lobbying, Membership





IUMI
International Union of
Marine Insurance



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Introduction

The International Union of Marine Insurance is a professional body run by and for its members. It provides an essential forum to discuss and exchange ideas of common interest and to protect and advance members' interests.

It also provides through its worldwide communication network - a platform from which views on matters of concern to its members are disseminated to the marine and shipping industry, international organisations and international media.

IUMI has a unique status in the world of marine insurance and its members are dedicated to expand trade and to enter emerging markets.

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IUMI

International Union of Marine Insurance

Lobbying

Actively work with other organizations to jointly champion issues that impact marine insurers and other participants in the global shipping chain.



IACS

INTERNATIONAL ASSOCIATION OF CLASSIFICATION SOCIETIES LTD.



International Chamber of Commerce™



INTERTANKO



BIMCO



INTERNATIONAL MARITIME ORGANIZATION



UNCITRAL





IUMI

International Union of Marine Insurance

Education

- Develop a platform that will allow marine professionals around the world to access the wide variety of marine courses available through our network of Member Associations.
- Identify and encourage the marine leaders of tomorrow and introduce them to IUMI.



IUMI

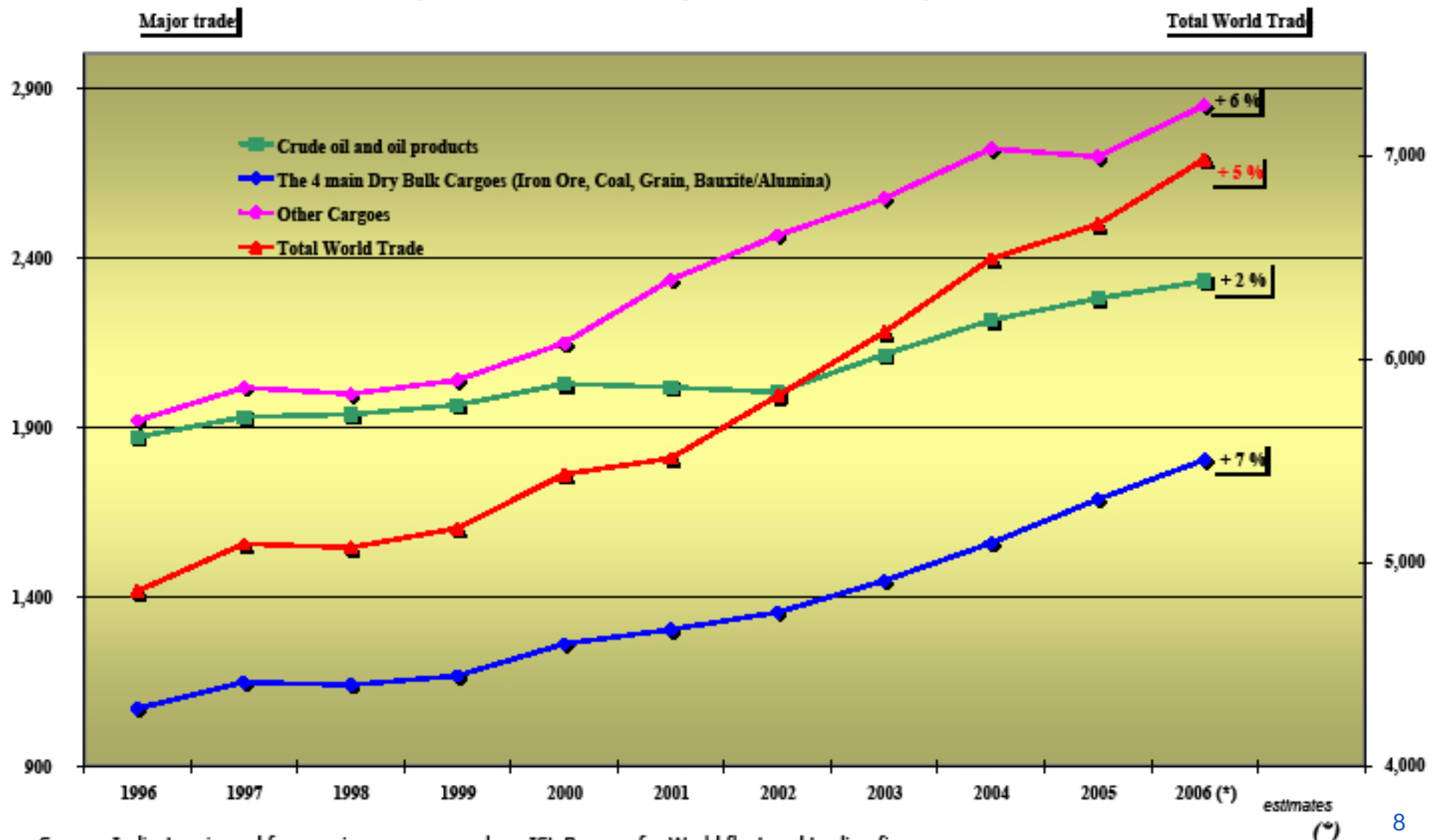
International Union of Marine Insurance

Membership

Add new members particularly in Far East, Latin America, Middle East and Africa.

World Seaborne Trade Volume

Development 1996-2006 (in million tonnes) - Growth rate in 2006



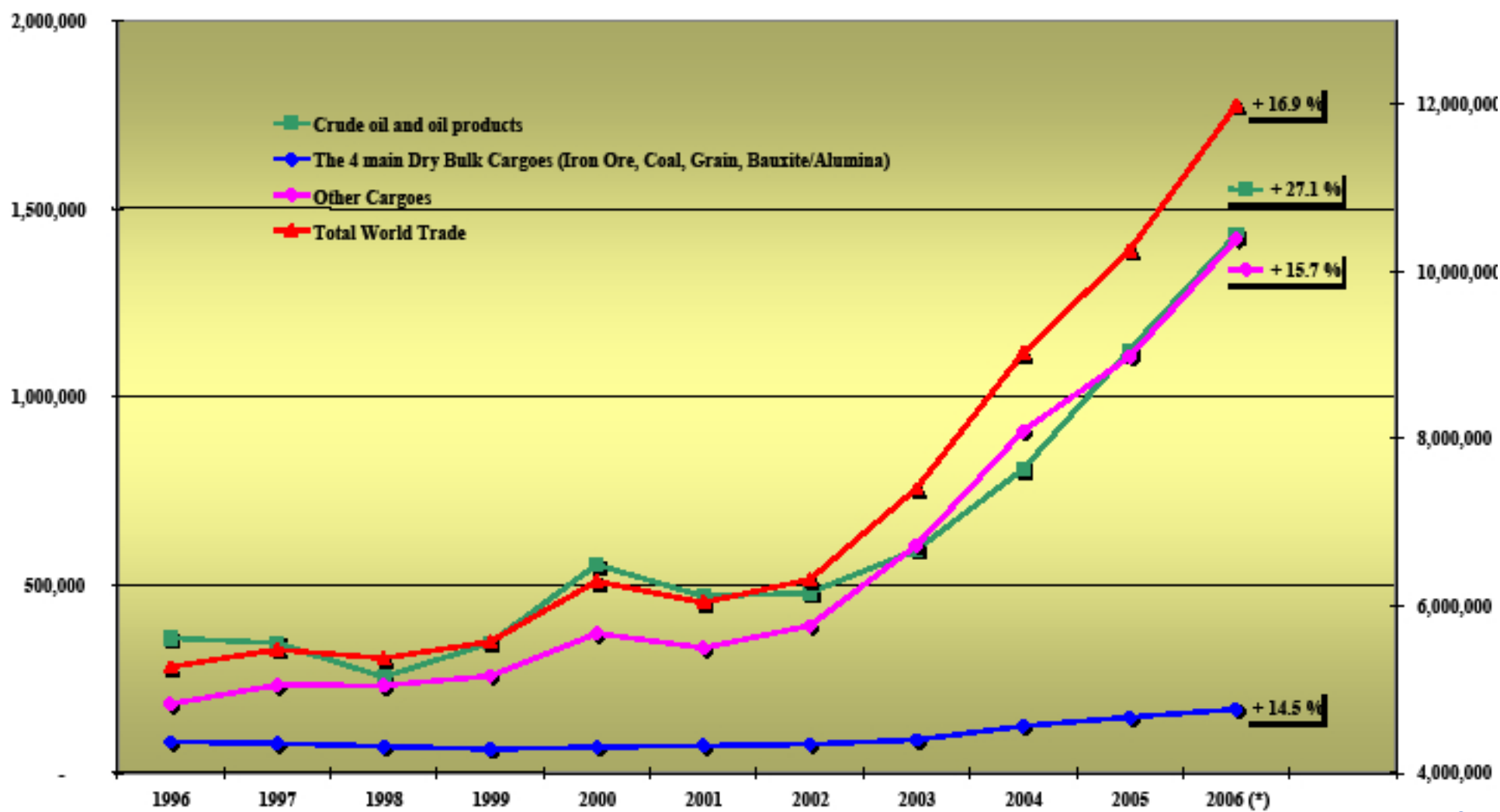
Source: Indicators issued from various sources such as ISL Bremen for World fleet and trading figures and Clarkson Research Studies for shipbuilding and scrapped vessels.

World Trade Values

Development 1996-2006 (in million USD) – Growth rate in 2006

Oil & Dry Bulk

Total World Trade
& Other cargoes

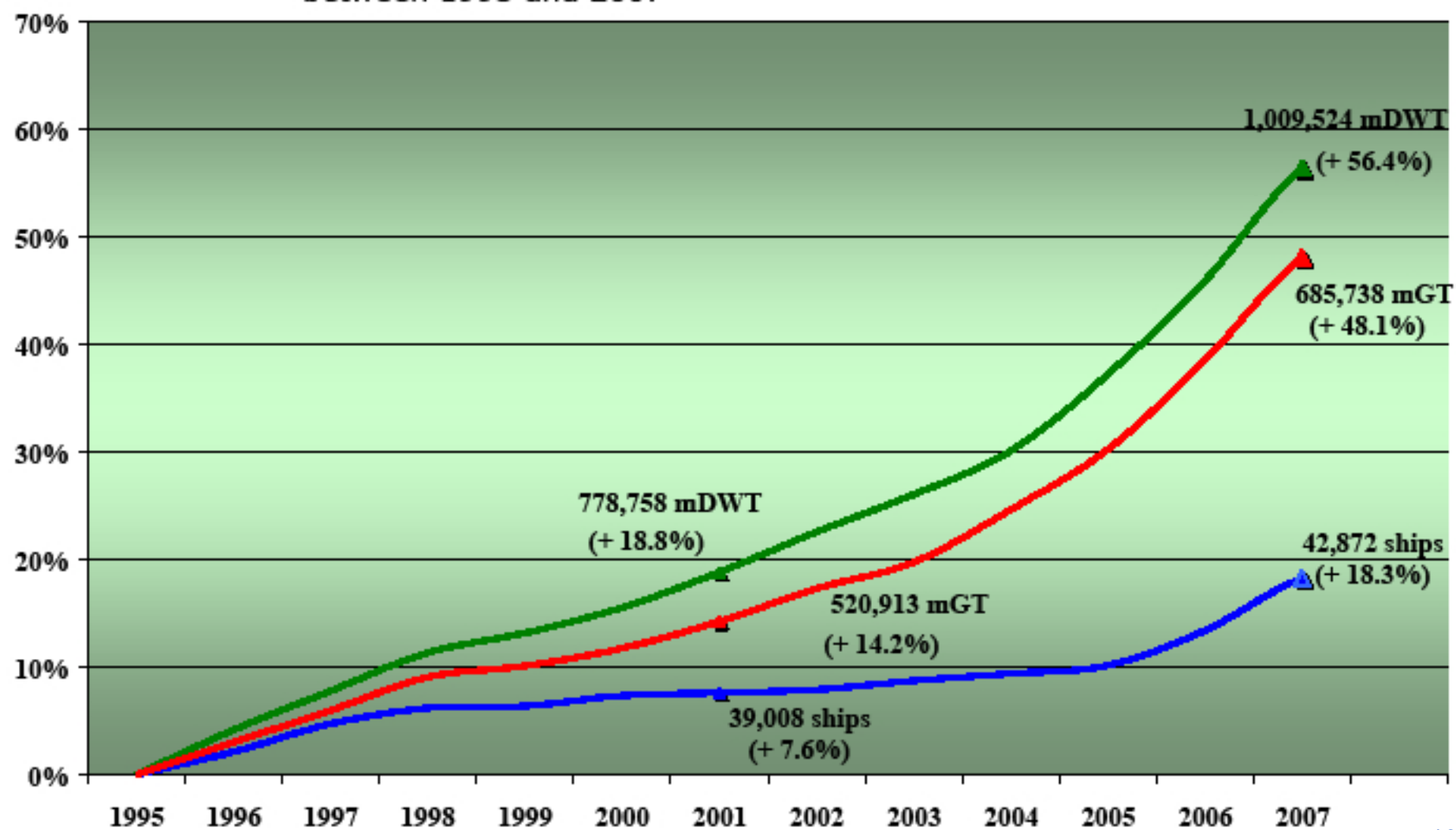


Source: Indicators issued from various sources such as ISL Bremen for World fleet and trading figures and Clarkson Research Studies for shipbuilding and scrapped vessels.

(*)

World Merchant Fleet of ships of 300gt and over

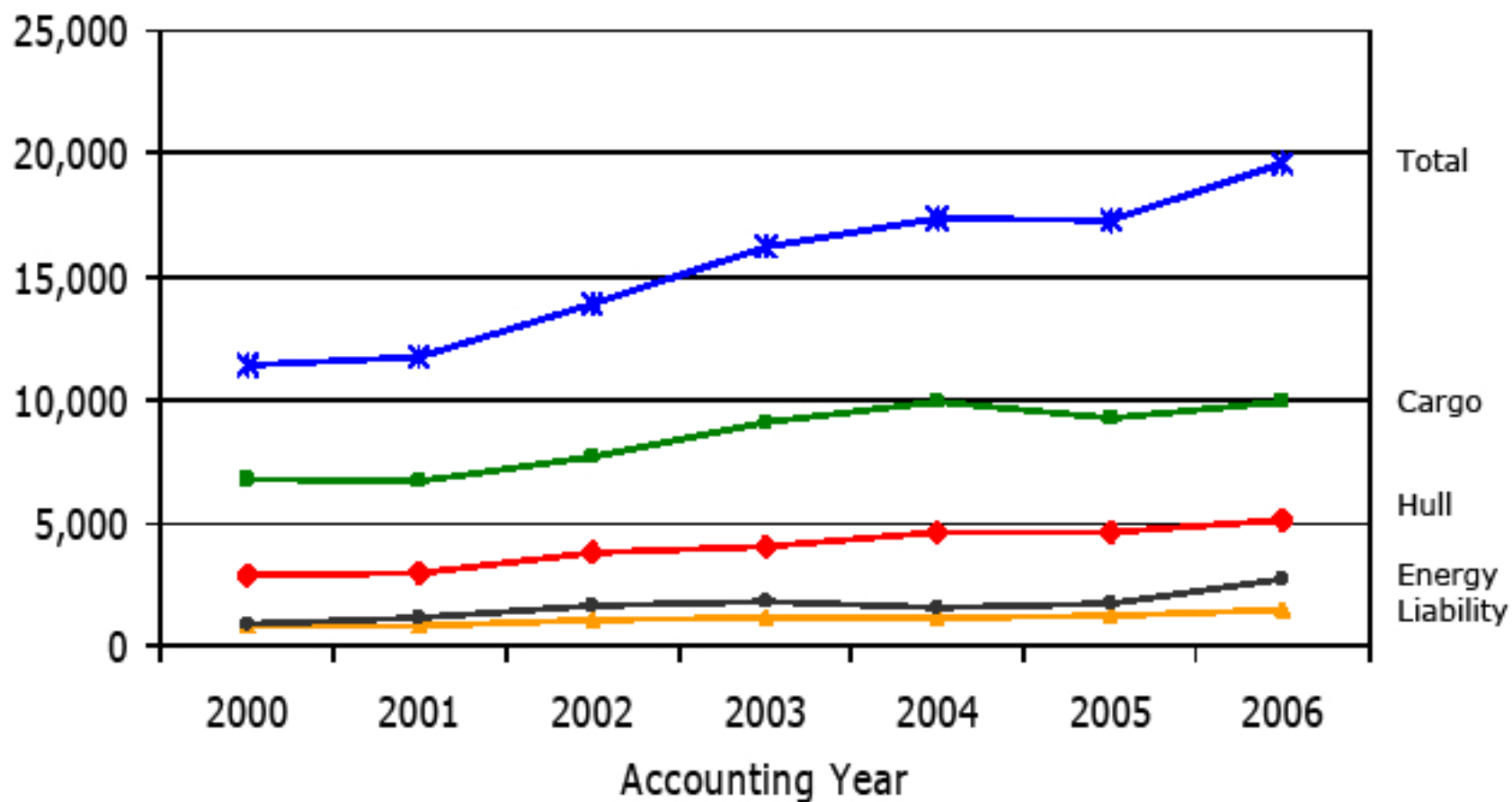
Evolution of the growth rates (GT, DWT, and Number of ships)
between 1995 and 2007



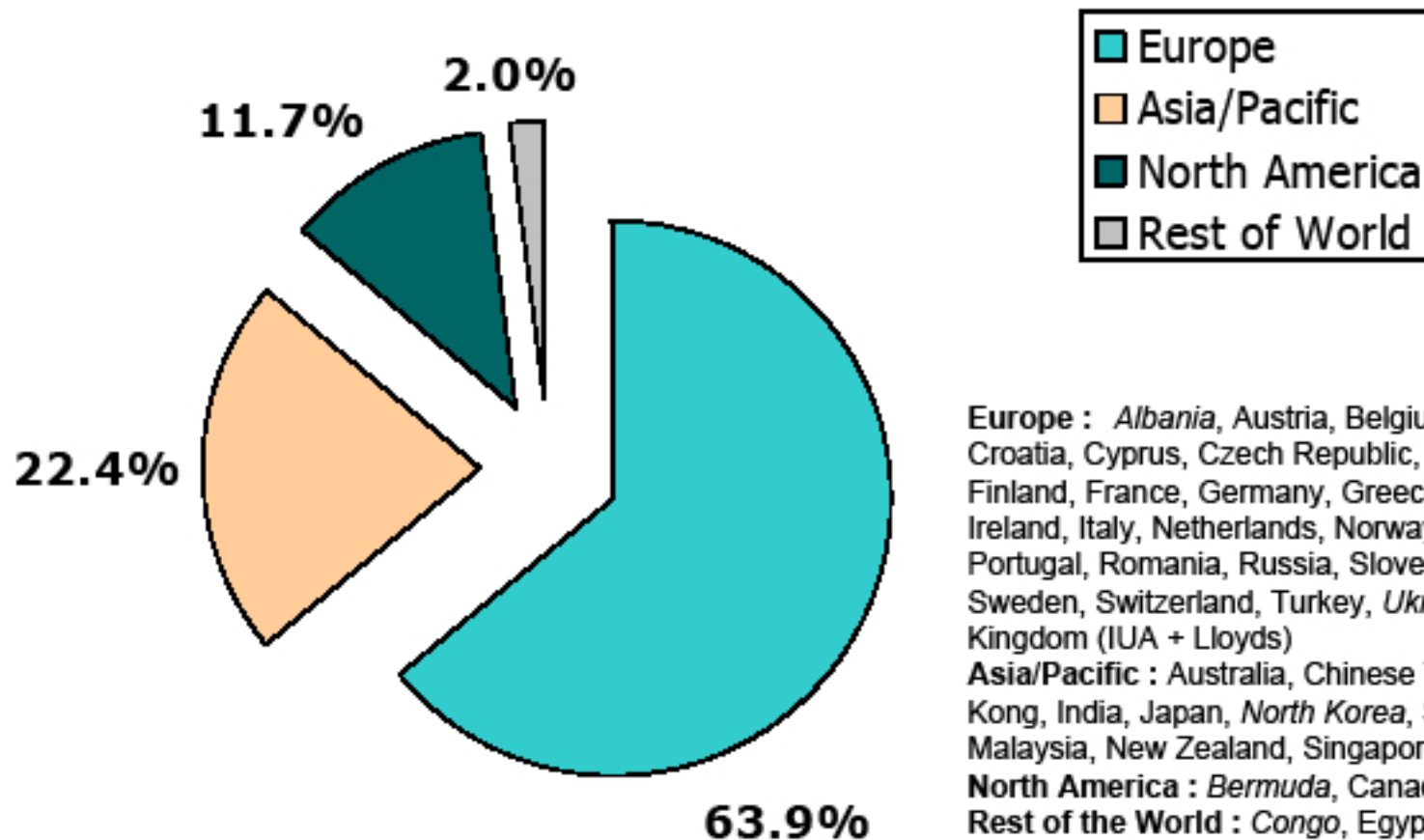
Source: Indicators issued from various sources such as ISL Bremen for World fleet and trading figures
and Clarkson Research Studies for shipbuilding and scrapped vessels.

Global Marine Premium 2000 - 2006

(USD Million), as reported



Market Shares 2006



Europe : *Albania, Austria, Belgium, Bulgaria, Croatia, Cyprus, Czech Republic, Denmark, Finland, France, Germany, Greece, Hungary, Ireland, Italy, Netherlands, Norway, Poland, Portugal, Romania, Russia, Slovenia, Spain, Sweden, Switzerland, Turkey, Ukraine, United Kingdom (IUA + Lloyds)*

Asia/Pacific : *Australia, Chinese Taipei, Hong Kong, India, Japan, North Korea, South Korea, Malaysia, New Zealand, Singapore*

North America : *Bermuda, Canada, USA*

Rest of the World : *Congo, Egypt, Israel, Kenya, Lebanon, Mexico, Morocco, Nigeria, South Africa, Tunisia, United Arab Emirates*

Countries in italics did not report in 2007

Report on marine insurance premiums by economic areas

(USD 1,000)

Region	Premiums 2006	Premiums 2005	Premiums 2004	Variation 2005-2006	Variation 2004-2005	Market share 2006	Market share 2005	Market share 2004
Europe	12,546,677	10,809,543	10,929,108	16.07%	-1.09%	63.86%	62.61%	62.87%
Asia/Pacific	4,397,644	3,963,480	4,261,875	10.95%	-7.00%	22.38%	22.96%	24.52%
North America	2,303,427	2,137,171	1,848,314	7.78%	15.63%	11.72%	12.38%	10.63%
Rest of the world	400,236	355,866	343,252	12.47%	3.67%	2.04%	2.06%	1.97%

Europe :

Albania, Austria, Belgium, Bulgaria, Croatia, Cyprus, Czech Republic, Denmark, Finland, France, Germany, Greece, Hungary, Ireland, Italy, Netherlands, Norway, Poland, Portugal, Romania, Russia, Slovenia, Spain, Sweden, Switzerland, Turkey, Ukraine, United Kingdom (IUA + Lloyds)

Asia/Pacific :

Australia, China, Hong Kong, India, Japan, North Korea, South Korea, Malaysia, New Zealand, Singapore

North America:

Bermuda, Canada, USA

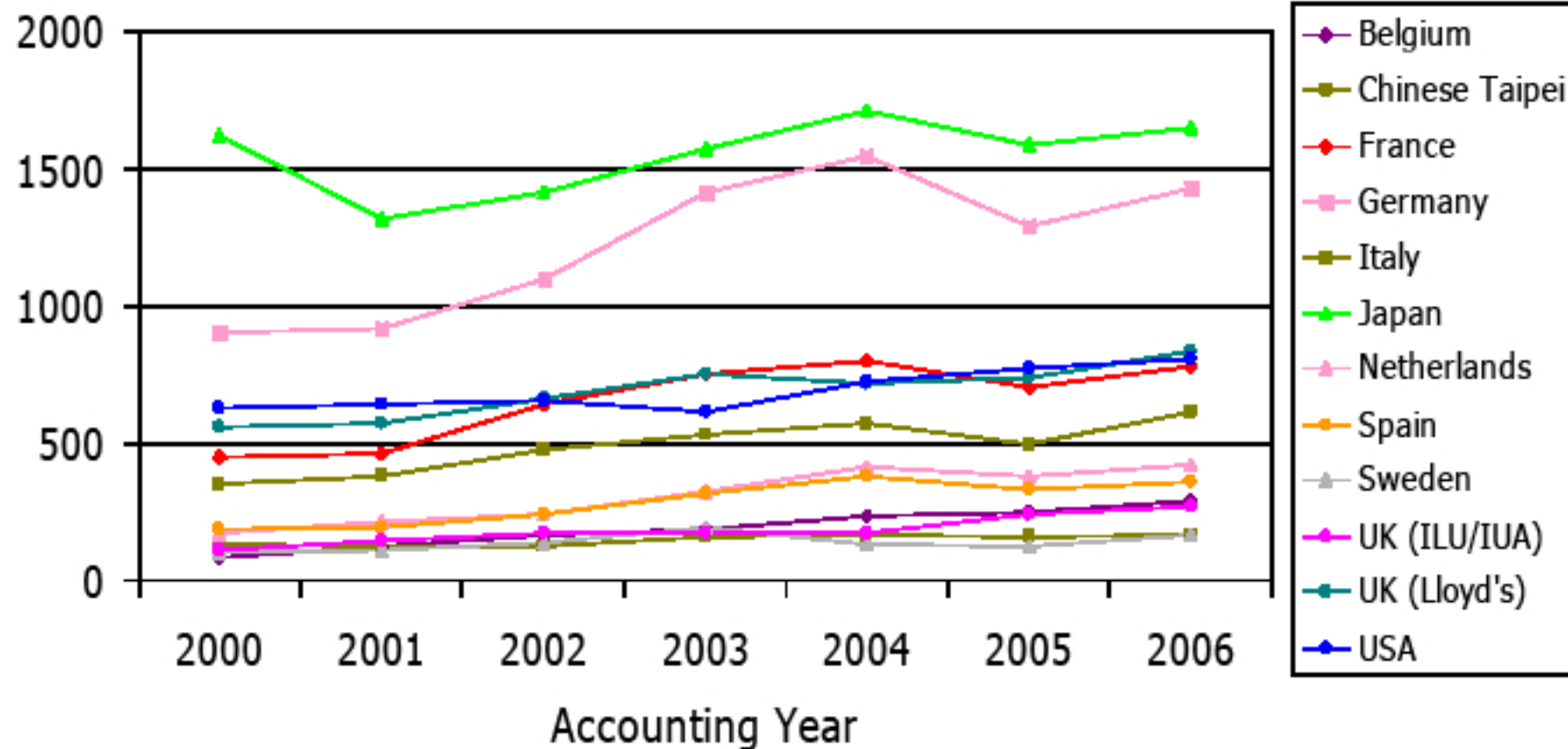
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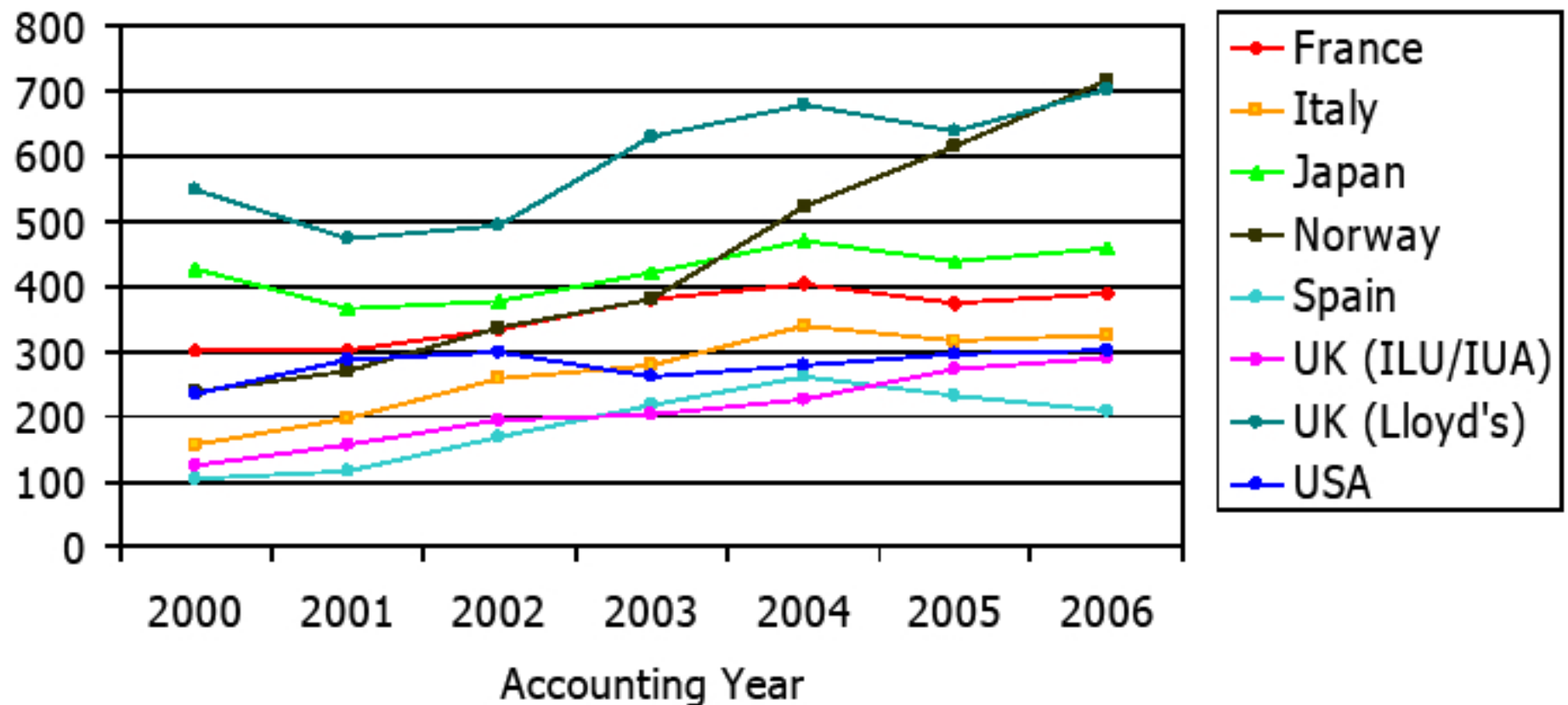
Global Cargo Premium

Major Markets, 2000 - 2006 (USD Million)



Europe/Asia: exchange rate effects.

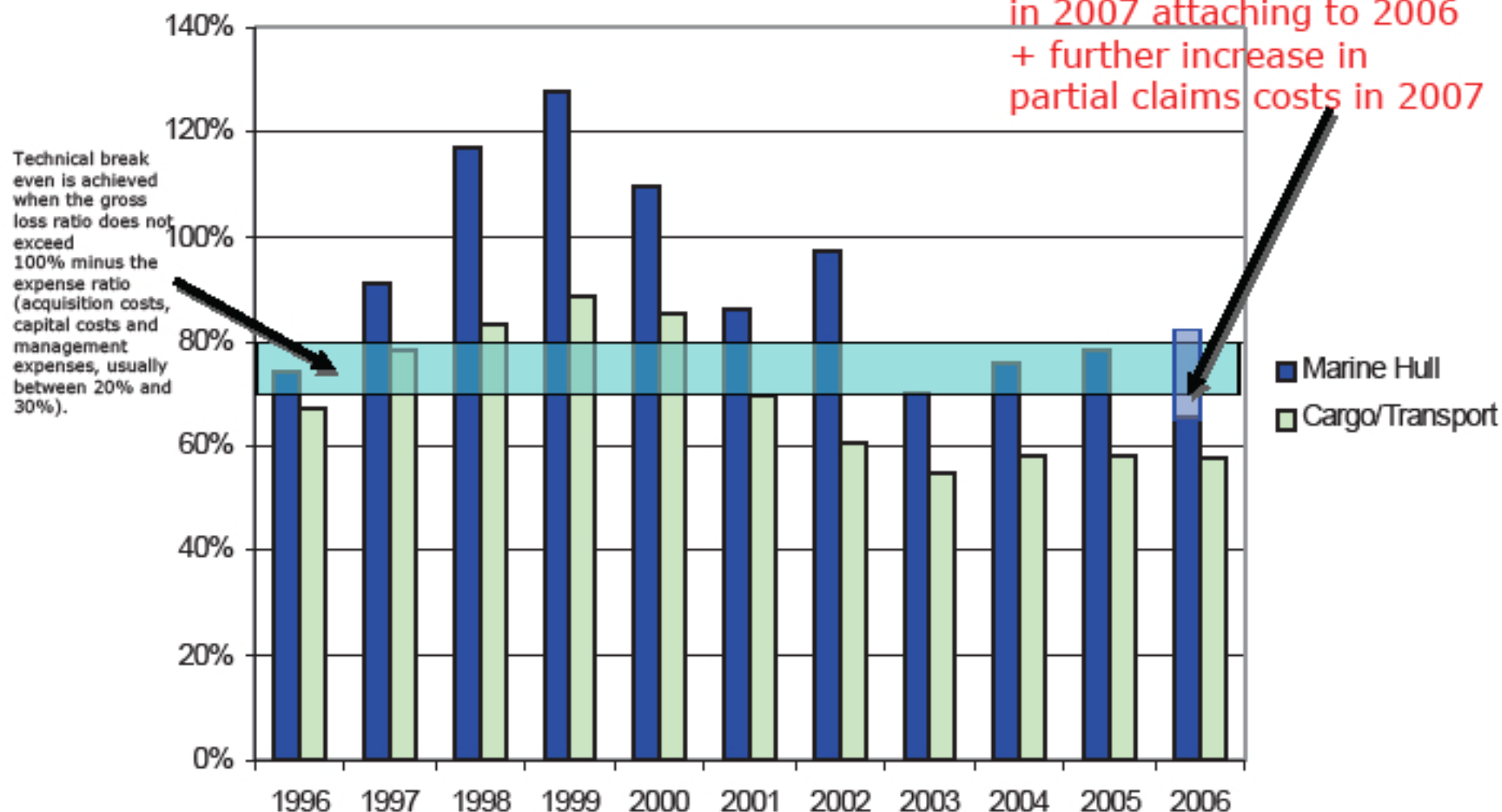
Global Hull Premium Major Markets, 2000 - 2006 (USD Million)



From 2004 building risk is officially included in figures.

Marine Hull and Cargo/Transport Gross Ultimate Loss Ratio

U/W Year 1996 to 2006





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**The International Union of Marine Insurance is a
133 year old international
organization representing
the interests of Marine professionals
from over 50 countries.**

**For information about IUMI
www.IUMI.com**

**Membership Information
Fritz.Stabinger@svv.ch**